

HOUSING

The Strategic Growth Plan housing proposal authorizes that a \$2.85 billion general obligation bond providing homeownership, rental, and permanent housing opportunities be placed on the November 2006 ballot.

Highlights

- Affordable Homeownership: \$725 million to help an estimated 23,600 families become or remain homeowners.
 - Includes funding for the Building Equity in Neighborhoods Program, CalHome, and the CalHFA Housing Assistance Program.
- Affordable Rental Housing Construction: \$345 million to provide affordable rental housing to an estimated 4,000 families.
 - Includes rental housing for lower income State workers, the elderly, the disabled, and veterans.
- Farm Worker Housing: \$135 million to provide rental and affordable ownership opportunities for over 2,800 farm worker families.
- Homeless Permanent Housing Construction: \$245 million to build over 2,400 permanent housing units for the homeless, those transitioning out of homelessness, and foster care youth.

An investment of \$1.75 billion

- Could produce homes and shelter spaces for more than 32,000 families or individuals.
- Would leverage an estimated \$8.8 billion in other private and local funding.
- Would create an estimated 81,000 full time jobs, almost \$3.3 billion in wages, and approximately \$487 million in combined federal, State, and local tax revenues over the award and construction period.

Housing

Program	Total Funding	Total Units*	Leverage*
<i>Homeownership Programs</i>			
CalHome	\$290,000,000	6,815	\$1,363,000,000
Self-Help Housing Program	\$10,000,000	752	\$169,200,000
California Homebuyers Down Payment Assistance Program	\$100,000,000	10,310	\$3,008,000,000
Residential Development Loan Program	\$100,000,000	940	\$188,000,000
Affordable Housing Innovation Fund	\$100,000,000	1,891	\$1,222,000,000
BEGIN	\$125,000,000	2,938	\$822,500,000
<i>Multifamily Rental Housing Programs</i>			
Multifamily Housing Program - General	\$345,000,000	4,054	\$972,900,000
Multifamily Housing - Supportive Housing	\$195,000,000	1,929	\$366,600,000
Multifamily - Foster Care Youth	\$50,000,000	495	\$94,000,000

Other Programs			
Serna Farmworker	\$135,000,000	2,820	\$634,500,000
Subtotal	\$1,450,000,000	32,944 units	\$8,840,700,000
Transit Oriented Development**	\$300,000,000	1,763	\$423,000,000
GRAND HOUSING TOTALS	\$1,750,000,000	34,707 units	\$9,263,700,000
Additional Items	\$850,000,000 \$200,000,000		

Additional Items***

- Regional Planning, Housing and Infill: \$850 million
- Urban, Suburban, and Rural Parks: \$200 million
 - Grants in both categories will be applied specifically to park creation and development; water, sewer and other public infrastructure costs; transportation improvements and traffic mitigation; and brownfield cleanup.

* Total units and leverage estimates are based on Local Assistance funding and historical experience with existing programs.

** New program estimate assumes 1/2 of funds shown are used for housing.

*** Additional items totals are included in the \$2.8 billion total

LEVEE REPAIR AND FLOOD CONTROL

The Strategic Growth Plan levee proposal authorizes the placement of a \$4.09 billion general obligation bond to repair and maintain levees and improve the flood control systems in the state on the November 2006 ballot.

Highlights

- Evaluation, Repair and Delta Levee Maintenance: \$3 billion Will fund urgent repairs and essential improvements of levees and other flood control facilities in the Central Valley and Sacramento-San Joaquin Delta.
- Funds will also leverage federal and local dollars to fund flood prevention projects and improve disaster preparedness.
 - Bond funds will be used for programs such as:
 - Evaluation and repair of the State/federal flood control system, addressing ongoing erosion, seepage, and stability distress.
 - Modifications and improvements to increase flood protection for urban areas, such as Folsom Dam modifications, American River Common features, South Sacramento streams and other projects.
 - Ongoing local assistance for Delta Levee Subventions and special flood control projects to reduce the risk of Delta levee failure.
- Flood Control Subventions: \$500 Million
Will help pay the state's share of flood control projects outside the Central Valley. Currently, the State owes approximately \$160 million to projects that are already underway or have been completed. Bond funding, combined with other funding mechanisms, would cover anticipated subvention payments for the next 10 years.
- Flood Protection Corridor, Bypasses and Mapping: \$290 million
 - Could be used for:

- Creation of new levees, and the construction and preservation of setback levees, flood corridors, and bypasses.
- Completion of flood hazard and alluvial fan floodplain mapping necessary for proper flood infrastructure investments.
- Storm Water Flood Management: \$300 Million
 - Will provide grants to local entities to cost share storm water runoff projects, consistent with an integrated regional water management plan.
 - Projects in the State Plan of Flood Control are not eligible for these funds.

Levee repair and flood control

Program	Total Funding
Evaluation, Repair and Levee Maintenance	\$3 billion
Flood Control Subventions:	\$500 Million
Flood Protection Corridor, Bypasses and Mapping:	\$290 million
Storm Water Flood Management	\$300 million
Total (\$ in billions)	\$4.09

TRANSPORTATION

The Strategic Growth Plan transportation proposal authorizes the placement of an \$19.9 billion general obligation bond to fund repairs, reduce congestion, improve bridge safety, expand public transit and improve port security on the November 2006 ballot. The bond proposal also authorizes public/private transportation partnerships, application of the Design-Build method for these projects, and legislation to streamline the environmental review process.

Highlights

- Relieving congestion: \$4.5 billion
 - Funds will expand capacity, enhance operations, and improve travel times in high-congestion travel corridors.
- Public transit: \$4.0 billion for public transit, intercity and commuter rail, and waterborne transit operations.
 - Projects include new capital outlay, rehabilitation, capital service enhancements and improvements to safety, modernization, and bus rapid transit projects.
- Sea, land, and airport infrastructure: \$3.1 billion to relieve traffic congestion along major trade corridors, improve freight rail facilities, and enhance the movement of goods from port to marketplace.
 - \$1.0 billion is designated for air quality improvements that will achieve emission reductions from activities related to port operations and freight movement.
 - \$100 million will also be available for port, harbor, and ferry terminal security improvements.
- State Transportation Improvement Program (STIP): \$2.0 billion to augment funds for STIP, a five-year capital improvement program for state and regional transportation projects.

- Route 99: \$1.0 billion for improvements to this 400 mile stretch of highway through the Central Valley.
- Local streets and roads: \$2.0 billion for improvements to local transportation facilities that will repair and rehabilitate local streets and roads, reduce local traffic congestion, improve traffic flow or increase traffic safety.
- Transit safety, security, and disaster response: \$1.0 billion to provide increased protection against security and safety threats.
 - Funds will also increase the capacity of transit operations to move people, goods, emergency personnel, and equipment during and after a disaster.
- Matching funds for counties: \$1.0 billion for counties that have raised local money for transportation projects.
- Highways: \$750 million for highway safety, rehabilitation, and pavement preservation projects.
 - Includes \$250 million for traffic light synchronization projects and other technology-based improvements to improve safety operations and the capacity of local streets and roads.
- School bus retrofit and replacement: \$200 million for to reduce air pollution and to reduce children's exposure to diesel exhaust.
- Matching funds for seismic safety: \$125 million to provide to complete seismic retrofits on local bridges, ramps, and overpasses.
- Railroad infrastructure: \$250 million for railroad crossings and the construction of bridges over rail lines.

Transportation

Program	General Obligation Spending
Congestion reduction	\$4.5 billion
Public Transit	\$4.0 billion
Seaports, land ports, airports	\$3.1 billion
State Transportation Improvement Program	\$2.0 billion
Route 99	\$1.0 billion
Local streets and roads	\$2.0 billion
Transit safety, security and disaster response	\$1.0 billion
Matching county funds	\$1.0 billion
Highways	\$750 million
School bus retrofit	\$200 million
Matching seismic funds	\$125 million
Railroad infrastructure	\$250 million
Total (\$ in billions)	\$19.9 billion